

REV. PROC. 2011-21 TABLE 2

DEPRECIATION LIMITATIONS FOR TRUCKS AND VANS  
PLACED IN SERVICE IN CALENDAR YEAR 2011 FOR WHICH THE § 168(k) ADDITIONAL FIRST YEAR  
DEPRECIATION DEDUCTION APPLIES

<i>Tax Year</i>	<i>Amount</i>
1st Tax Year	\$11,260
2nd Tax Year	\$5,200
3rd Tax Year	\$3,150
Each Succeeding Year	\$1,875

REV. PROC. 2011-21 TABLE 3

DEPRECIATION LIMITATIONS FOR PASSENGER AUTOMOBILES  
(THAT ARE NOT TRUCKS OR VANS) PLACED IN SERVICE IN CALENDAR YEAR 2011  
FOR WHICH THE § 168(k) ADDITIONAL FIRST YEAR DEPRECIATION DEDUCTION DOES NOT APPLY

<i>Tax Year</i>	<i>Amount</i>
1st Tax Year	\$3,060
2nd Tax Year	\$4,900
3rd Tax Year	\$2,950
Each Succeeding Year	\$1,775

REV. PROC. 2011-21 TABLE 4

DEPRECIATION LIMITATIONS FOR TRUCKS AND VANS  
PLACED IN SERVICE IN CALENDAR YEAR 2011 FOR WHICH THE § 168(k) ADDITIONAL FIRST YEAR  
DEPRECIATION DEDUCTION DOES NOT APPLY

<i>Tax Year</i>	<i>Amount</i>
1st Tax Year	\$3,260
2nd Tax Year	\$5,200
3rd Tax Year	\$3,150
Each Succeeding Year	\$1,875

.02 *Inclusions in Income of Lessees of Passenger Automobiles.*

A taxpayer must follow the procedures in § 1.280F-7(a) for determining the inclu-

sion amounts for passenger automobiles first leased in calendar year 2011. In applying these procedures, lessees of passenger automobiles other than trucks and vans

should use Table 5 of this revenue procedure, while lessees of trucks and vans should use Table 6 of this revenue procedure.

REV. PROC. 2011-21 TABLE 5

DOLLAR AMOUNTS FOR PASSENGER AUTOMOBILES  
(THAT ARE NOT TRUCKS OR VANS)  
WITH A LEASE TERM BEGINNING IN CALENDAR YEAR 2011

Fair Market Value of Passenger Automobile		Tax Year During Lease				
		1st	2nd	3rd	4th	5th & later
Over \$18,500	Not Over \$19,000	3	8	11	13	16
19,000	19,500	4	9	13	15	18
19,500	20,000	4	10	15	17	20
20,000	20,500	5	11	16	19	23
20,500	21,000	5	12	18	21	25
21,000	21,500	6	13	19	24	26
21,500	22,000	6	14	21	26	29

REV. PROC. 2011-21 TABLE 5—Continued

DOLLAR AMOUNTS FOR PASSENGER AUTOMOBILES  
(THAT ARE NOT TRUCKS OR VANS)  
WITH A LEASE TERM BEGINNING IN CALENDAR YEAR 2011

Fair Market Value of Passenger Automobile		Tax Year During Lease				
		1st	2nd	3rd	4th	5th & later
Over 22,000	Not Over 23,000	7	16	23	29	32
23,000	24,000	8	18	27	32	37
24,000	25,000	9	20	30	36	42
25,000	26,000	10	23	33	40	46
26,000	27,000	11	25	36	44	51
27,000	28,000	12	27	40	48	55
28,000	29,000	13	29	43	52	60
29,000	30,000	14	31	47	55	65
30,000	31,000	15	34	49	60	69
31,000	32,000	16	36	53	63	73
32,000	33,000	17	38	56	68	77
33,000	34,000	18	40	60	71	82
34,000	35,000	19	42	63	75	87
35,000	36,000	20	45	66	79	91
36,000	37,000	21	47	69	83	96
37,000	38,000	22	49	73	87	100
38,000	39,000	23	51	76	91	105
39,000	40,000	24	53	80	94	110
40,000	41,000	25	56	82	99	114
41,000	42,000	26	58	86	102	119
42,000	43,000	27	60	89	107	123
43,000	44,000	28	62	93	110	128
44,000	45,000	29	64	96	114	133
45,000	46,000	30	67	98	119	137
46,000	47,000	31	69	102	122	141
47,000	48,000	32	71	105	127	145
48,000	49,000	33	73	109	130	150
49,000	50,000	34	76	111	134	155
50,000	51,000	35	78	115	138	159
51,000	52,000	36	80	118	142	164
52,000	53,000	37	82	122	146	168
53,000	54,000	38	84	125	150	173
54,000	55,000	39	87	128	153	178
55,000	56,000	40	89	131	158	182
56,000	57,000	41	91	135	161	187
57,000	58,000	42	93	138	166	191
58,000	59,000	43	95	142	169	196
59,000	60,000	44	98	144	174	200
60,000	62,000	46	101	149	179	207
62,000	64,000	48	105	156	187	216
64,000	66,000	50	109	163	195	225
66,000	68,000	52	114	169	203	234
68,000	70,000	54	118	176	211	243
70,000	72,000	56	123	182	218	253
72,000	74,000	58	127	189	226	262
74,000	76,000	60	132	195	234	270
76,000	78,000	62	136	202	242	279
78,000	80,000	64	140	209	250	288
80,000	85,000	67	148	220	264	304
85,000	90,000	72	159	237	283	327
90,000	95,000	77	170	253	303	350
95,000	100,000	82	181	269	323	372
100,000	110,000	90	198	293	352	406